

**West Michigan Academy of Arts & Academics
17350 Hazel Street
Spring Lake, MI 49456**

A Resolution of the West Michigan Academy of Arts & Academics Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of West Michigan Academy of Arts & Academics for the fiscal year 2020.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue		
	Local	\$ 141,396
	State	\$ 3,349,583
	Federal	\$ 218,022
	Revenue from ISD	\$ 98,561
	Incoming Transfers and Other Transactions	<u>\$ 100,570</u>
Total Revenue		<u>\$ 3,908,132</u>

BE IT FURTHER RESOLVED, that \$ 4,299,702 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction:		
	Basic Programs	\$ 2,001,947
	Added Needs	\$ 413,218
Support Services:		
	Pupil Services	\$ 163,765
	Improvement of Instruction	\$ 91,791
	General Administration	\$ 295,282
	School Administration	\$ 408,426
	Business	\$ 39,814
	Operations/Maintenance	\$ 349,862
	Transportation	\$ 15,820
	Central Services	\$ 106,800
	Community Services	\$ 63,465
	Outgoing Transfers and Other Transactions	\$ 349,512
Total Appropriated		<u>\$ 4,299,702</u>
	Excess Revenues Over (Under) Expenditures	<u>\$ (391,570)</u>
	Beginning Fund Balance	<u>\$ 1,691,238</u>
	Ending Fund Balance	<u><u>\$ 1,299,668</u></u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the West Michigan Academy of Arts & Academics Board of Directors at a properly noticed open meeting held on the 23rd day of June 2020, at which a quorum was present.

By:  7/9/20
Secretary of the Board
Treasurer